



Subject: Enhancing Canada's Economic Prosperity through Strategic Business Immigration

As the CEO of the Canadian Association of Professional Immigration Consultants (CAPIC), I am writing to emphasize the critical importance of business immigration to Canada's economic future and to present CAPIC's recommendations for redesigning our Business Immigration Programs (BIPs).

Canada is at a pivotal moment, navigating profound global economic transformations, geopolitical shifts, and climate challenges. Amidst these complexities, sustainable immigration remains a cornerstone of our national prosperity. Labour shortages, an aging population, and intensifying global competition for talent and capital necessitate bold, innovative approaches to immigration policy. Business immigration offers a strategic tool to attract entrepreneurs and foreign capital that can drive economic growth, create employment, and enhance community resilience.

The Current Challenge

Our existing BIPs are fragmented and underperforming, failing to generate the attraction of foreign capital, innovation, and regional economic impact that Canada needs. Rising U.S. trade protectionism, persistent housing shortages, productivity challenges, and regional economic vulnerabilities further underscore the urgency for a comprehensive redesign of these programs.

The Strategic Opportunity

CAPIC envisions a renewed business immigration ecosystem that mobilizes international individuals interested in contributing to Canada's infrastructure funds, attracts export-driven entrepreneurs, supports clean technology ventures, and fosters regional economic resilience. By transforming business immigration from a narrow pathway to permanent residence into a dynamic driver of sustainable economic development, Canada can position itself as a global magnet for entrepreneurs and foreign capital.

Key Recommendations

1. **Modern, Sector-Focused Federal BIP Streams:** Introduce federal BIP streams aligned with Canada's long-term economic goals, including critical infrastructure and housing contributors, export-oriented entrepreneurs, and green economy ventures.
2. **Refinement of Existing Programs:** Strengthen programs and pathways under the International Mobility Program, establishing clear paths to permanent residence based on successful business experience and provincial nominations.
3. **Risk-Based Net Worth Verification:** Implement a tiered risk-based verification model to maintain program integrity while reducing unnecessary barriers for qualified applicants and expediting processing times.



4. **Performance Metrics and Monitoring:** Establish clear performance metrics and monitoring systems to track outcomes and ensure transparency.

The Importance of Business Immigrants

Business immigrants bring not only foreign capital but also entrepreneurial expertise, innovation, and global networks. Their contributions to housing, infrastructure, and green technologies can address Canada's pressing needs, create jobs, and stimulate economic cycles in communities across the country. By attracting and retaining these individuals, Canada can enhance its economic resilience, diversify trade partnerships, and drive sustainable growth.

Call to Action

As leaders of Canada's political parties, I urge you to take decisive action to implement these recommendations. By doing so, we can ensure that Canada becomes more prosperous in the long term, leveraging the full potential of business immigration to drive economic growth and national resilience.

Conclusion

Canada stands at a critical juncture, with the opportunity to transform its Business Immigration Programs into a globally competitive driver of economic prosperity. CAPIC's detailed submission includes a comprehensive slate of recommendations on this topic, providing a practical roadmap to harness global talent and foreign capital, support regional development, drive innovation, and strengthen Canada's position on the world stage.

We look forward to continued collaboration with IRCC and the Government of Canada to realize this shared vision for Canada's future. Thank you for your attention to this important matter.

Yours sincerely

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